Education Abroad Program - Financial Aid

UCLA



Overview

- Understanding the roles of
 - UCLA Financial Aid and Scholarships,
 - University of California Education Abroad Program (UCEAP)

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- UCLA International Education Office (IEO)
- Financial Aid Requirements
- Requesting Visa Letters
- Financial Aid Notification (FAN)
- MyEAP
- eRefund Sign-up
- Third Party Authorizations
- USHIP at UCLA
- Airfare
- Things to Remember
- EAP Financial Aid Counselors contact information



UCLA Financial Aid and Scholarships (FAS)

- Receives and reviews financial aid information from the financial aid application
- Processes Financial Aid Notification (FAN)
- Revises FANs to include Financial Aid for EAP Programs
- Provides students with Visa Letters for verification of financial aid eligibility
- Reports accepted aid to UCEAP



University of California Education Abroad Program (UCEAP)

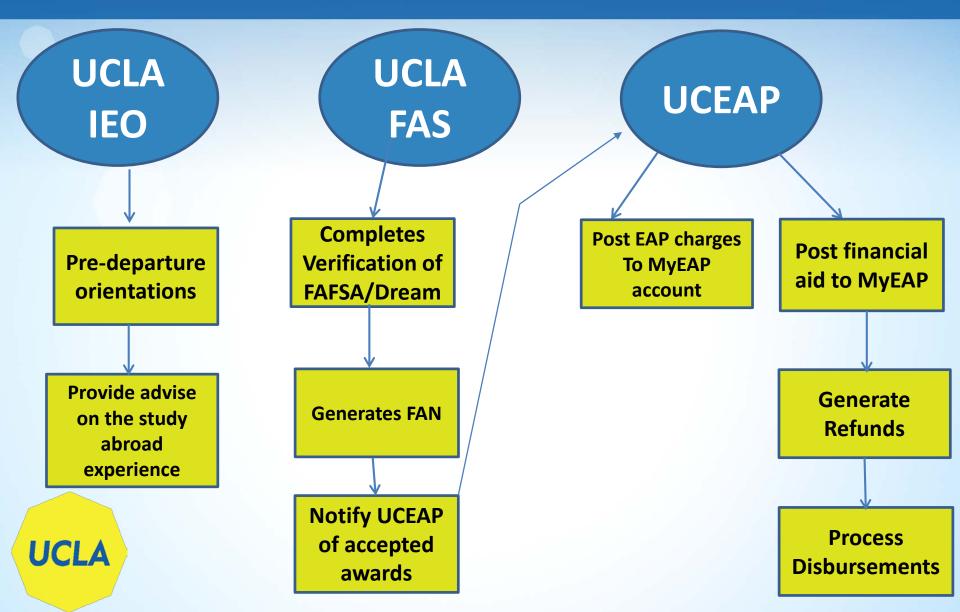
- UCEAP is the only study abroad provider representing the entire University of California system
 - UCEAP system wide office is located in Goleta, CA
- Establishes and operates EAP programs including determining the cost of attendance for each program
- Assess fees for EAP programs under students MyEAP account
- Helps students with questions about program, housing and fees
- Receives accepted financial aid awards from UCLA to post on MyEAP account
- Assesses late fees on students MyEAP account

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International Education Office (IEO)

- UCLA IEO Counselors are responsible for specific UCEAP countries.
 - As for basic student services they handle the following:
 - UCEAP student recruitment
 - Application processing and student nominations
 - Academic and scholarship advising
 - Pre-Departure Orientations

UCLA and UCEAP



Financial Aid Requirements

Complete a 2019-2020 FAFSA or Dream Act Application

https://fafsa.ed.gov/

https://dream.csac.ca.gov/

Priority deadline is March 2nd, 2019 for 2019-2020 Academic Year including Summer 2019

No Summer Application Required

Financial Aid Requirements

- Check your document tracking on MyUCLA
 - Submit any required documents
- Summer EAP Program.
 - Students can receive aid for only one summer program





Visa Letters

- Requests can be made *in person* at our office via the Visa Letter Request Slip
- Letters take about 24 hours to process





Financial Aid Notification (FAN)

- Awarding Timeline
 - Starting late May and throughout summer for any programs participating within the ON-CYCLE Calendar
 - Early December through February for any programs participating in the OFF-CYCLE Calendar



Financial Aid Notification (FAN)

- You can view your FAN via <u>http://my.ucla.edu</u>
 - **DO NOT** change housing status on your FAN
- Report Outside Scholarships to the EAP financial aid counselor
- Any accepted aid will be reported to UCEAP
- UCEAP will process financial aid disbursements to your MyEAP account

Financial Aid Notification (FAN)

Summer EAP programs

 Financial aid awards will be on your 2019 Summer FAN under Session A

Fall EAP (Semester/Quarter) programs

 Financial aid awards will be on your 2019-2020 Academic year FAN under Fall

Year EAP programs

 Financial aid awards will be on your 2019-2020 Academic year FAN divided into Fall and Winter columns representing the two semesters

Loan Requirements for Disbursement

Federal Direct Loans: Subsidized & Unsubsidized

First time borrowers:

www.loans.ucla.edu complete Debt Management Session

&

www.studentloans.gov complete Master Promissory Note



Loan Requirements for Disbursement

Federal Direct Plus Loan:

Borrower (Parent)

- <u>www.studentloans.gov</u> In addition to accepting the Plus Loan offer on your eFAN, your parent will also need to complete the PLUS loan application, that will run your parent's credit to determine eligibility.
- <u>www.studentloans.gov</u> Parent completes Plus Master Promissory Note if approved for the loan (for first time borrowers)

School Selection: UCLA 001315



Loan Requirements for Disbursement

Private Loan:

• If the loan is not EFT (electronic fund transfer) and the lender is sending a paper check, the check will be mailed to the U.S. mailing address on MyUCLA



Sample United Kingdom, University of Sussex – Summer

Summer Aid is limited and not the same as during academic year.

Note: This is an example and your FAN may look different depending on several other factors.

\$12,517 Cost of Program

- \$ 0 EFC (2 months)
- = \$12,517 Financial Need
- \$1,974 Pell Grant
- \$2,200 University Grant
- \$1,000 EAP Matching Grant (If EFC <\$10,000)
- \$7,343 Parent Plus/Private Loan

\$12,517 Total Financial Aid

UCI

*Sample * United Kingdom, University of Sussex - Summer

Summer Aid is limited and not the same as during academic year.

Note: This is an example and your FAN may look different depending on several other factors.

\$12,517	Cost of Program
<u>- \$ 13,000</u>	EFC (2 months)
= \$0	Financial Need
\$0	Grants
\$12,517	Parent Plus/Private Loan
\$12,517	Total Financial Aid

Sample Australia, University of Queensland-Fall Semester

Note: This is an example and your FAN may look different depending on several other factors.

\$19,694 Cost of Program

- \$ 1,185 EFC (4 months)
- = \$18,509 Financial Need
- \$2,035 Pell Grant
- \$6,315 Cal Grant A/B
- \$2,016 University Grant
- \$2,750 Subsidized Loan
- \$1,000 Unsubsidized Loan
- \$5,578 Parent Plus/Private Loan

\$19,694 Total Financial Aid



Sample Italy Language and Culture, UC Center Florence Fall Semester

Note: This is an example and your FAN may look different depending on several other factors.

\$15,153 Cost of Program - \$ 24,186 EFC (4 months) = \$0 Financial Need

- \$3,750 Unsubsidized Loan
- \$11,403 Parent Plus/Private Loan

\$15,153 Total Financial Aid



*Sample * University of Ghana- Fall Semester

Note: This is an example and your FAN may look different depending on several other factors.

\$17,213 Cost of Program

\$ 4970 EFC (4 months)
\$12,243 Financial Need

- \$6,315 Cal Grant A
- \$903 University Grant
- \$2,750 Subsidized Loan
- \$1,000 Unsubsidized Loan
- \$6,245 Parent Plus/Private Loan

\$17,213 Total Financial Aid



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MyEAP Account

Log in to your MyEAP account to view fees and any financial aid that has been applied towards your program. You can also view any pending refunds and grant third party access.

http://uc.eap.ucop.edu/



Making Payments to MyEAP

- Program Fees are paid to UCEAP via MyEAP
 - Not to UCLA
 - Not to host university
- Payments may be made via check, money order, bank checks, e-check, or credit card*
- If you do not accept all of your financial aid to cover all your program fees, then you will be billed the remaining balance
- You can find the due dates on your program budget coupons online through MyEAP
- Notification of balance due will be emailed to students <u>30</u> <u>days before final payment due date</u>





MYEAP Fees and Financial Aid Recipients

If you are a financial aid recipient, you do not have to pay the initial EAP payment

The payment is deferred



Sign up for eRefund

If your total accepted financial aid exceeds your MyEAP fees and you are expecting a refund to help cover additional expenses please sign up for UCEAP's eRefund. *This is **different** than Bruin Direct at UCLA*

Student Information Personal Info Contact Info Login Info Application Requirements Current Applications Start New Application Scholarship Applications

> View or Pay Financial Account

eRefund Signup

Sign up at <u>http://eap.ucop.edu</u>

eRefund Signup

<u>eRefund Signup on Secure Server</u> (opens in a new browser window or tab)

Refunds are issued by UCEAP no earlier than 3 to 5 business days prior to the beginning of your official EAP program start date.



UCLA Third Party Access

Third Party Access for financial aid information

http://my.ucla.edu

Settings

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BruinAlert Classmates Profile Customize MyUCLA Emergency Contact Official Email/Address/Phone Privacy Options Race/Ethnicity Info Third Party Access

UCEAP Third Party Access

Two types of Access:

Information Release, ONLY

Allows UCEAP to discuss financial aid information with third party on the phone or by email.

Online Payments & Information Release

Allows UCEAP to discuss financial aid information on the phone or by email **and** gives third party access to your MyEAP financial account where they can view and make payments on your behalf. Will be able to sign up for eRefunds and have access to view or change any bank account information you may have entered.

<u>http://eap.ucop.edu/Documents/Finance/1617/Release_of_Financial</u> <u>Information_to_a_Third_Party_Authorization.pdf</u>



Best Practices for USHIP Bill

- For Academic Year programs, you will be billed for USHIP at UCLA via your Bruin Bill
- It is advise to pay for it upfront and get reimbursement for it via your accepted USHIP Grant or Loan at later time
 - This will be the only refund you will receive from UCLA when you are abroad via Bruin Direct

OR

- Waive the USHIP Charges if you have sufficient coverage via a private insurance provider
- Visit http://www.studenthealth.ucla.edu for more information



Airfare

- You will need to pay for your airfare ahead of time
- You can use your accepted financial aid to reimburse yourself once it is disbursed to you
- Please make proper arrangements to have this cover the cost of airfare

Important Things to Remember

Remember:

- If you are a non-resident and pay non-resident registration fees at UCLA, you will also pay non-resident fees for EAP.
- Check your **Bruin Bill** account **consistently**
- Make sure your MyEAP and MyUCLA accounts have your correct U.S. mailing address
- You must be enrolled in 12 units to maintain your maximum financial aid eligibility.
- For summer, please make sure you enroll in the required program units, which vary by country/program



Important Things to Remember

Remember:

- Make sure to submit your FAFSA/DREAM by March 2nd
- Considering Extending your programs?
- No longer attending EAP or changed your mind?

UCEAP Financial Coordinator

Questions regarding program fees, payments and disbursements.

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*Please include UCLA ID number in Email or Voicemail





